

# Mahindra Manulife Liquid Fund

(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)



## Investment Objective

The Scheme seeks to deliver reasonable market related returns with lower risk and higher liquidity through a portfolio of money market and debt instruments. However, there is no assurance that the investment objective of the Scheme will be realized and the Scheme does not assure or guarantee any returns.



## Fund Features

**Low volatility:** Relatively safer during times of high market volatility as liquid funds usually invest in Commercial Papers, Certificate of Deposits, CBLO/ Repos and in short term debt instruments with maturity profile of not more than 91 days.

**Easy liquidity:** Investors can invest in liquid funds even for a day.

**Cash Management Tool for treasuries of any size:** Optimal utilization of idle cash for cash management purposes.



## Fund Manager and Experience

**Fund Manager:** Mr. Rahul Pal

**Total Experience:** 22 years

Experience in managing this fund: 7 years and 10 months (managing since July 04, 2016)

**Fund Manager:** Mr. Amit Garg

**Total Experience:** 19 years

Experience in managing this fund: 3 years and 11 months (Managing since June 8, 2020)



## Scheme Details

**Date of allotment:** July 4, 2016

**Benchmark:** CRISIL Liquid Debt A-I Index

**Available Plans for subscription by investors:** Direct (Default) and Regular

**Available Options under each plan:** Growth (Default) and IDCW

**Available Facilities under IDCW Option:** IDCW Reinvestment (Daily (Default) and Weekly )

**Minimum Application Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter

**Minimum Repurchase / Redemption Amount:** Rs. 1,000/- or 1 unit or account balance, whichever is lower

**Monthly AAUM as on April 30, 2024**

(Rs. in Cr.): 1,061.95

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(Rs. in Cr.): 1,061.93

**Total Expense Ratio<sup>1</sup> as on April 30, 2024:** Regular Plan: 0.25%  
Direct Plan: 0.14%

**Load Structure:**

**Entry Load:** N.A.

**Exit Load:**

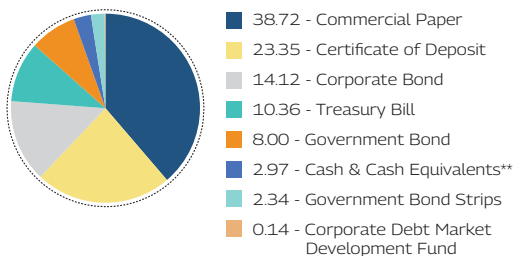
Investor Exit upon subscription	Exit Load as % of redemption proceed
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

Redemption /Switch-Out of Units would be done on First in First out Basis (FIFO).  
The above mentioned exit load shall not apply to the Unclaimed Plan offered under the scheme.

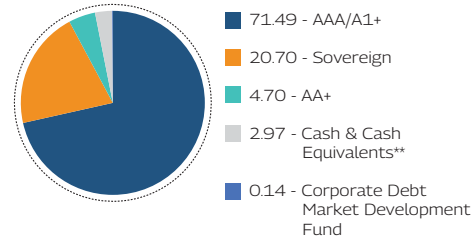
## Portfolio (• Top Ten Holdings - Issuer wise) as on April 30, 2024

Company / Issuer	Rating	% of Net Assets
<b>Certificate of Deposit</b>		<b>23.35</b>
• Axis Bank Ltd.	CRISIL A1+	9.32
• Indian Bank	CRISIL A1+	4.69
• HDFC Bank Ltd.	CARE A1+	4.67
Canara Bank	CRISIL A1+	2.34
Small Industries Dev Bank of India	CARE A1+	2.33
<b>Commercial Paper</b>		<b>38.72</b>
• 360 One WAM Ltd.	ICRA A1+	4.71
• Motilal Oswal Financial Services Ltd.	CRISIL A1+	4.68
• Aditya Birla Housing Finance Ltd.	ICRA A1+	4.66
• Godrej Properties Ltd.	CRISIL A1+	4.66
Tata Housing Development Company Ltd.	CARE A1+	4.65
NTPC Ltd.	CRISIL A1+	4.63
Kotak Securities Ltd.	CRISIL A1+	3.71
Kotak Mahindra Investments Ltd.	CRISIL A1+	2.35
Small Industries Dev Bank of India	CRISIL A1+	2.34
Reliance Retail Ventures Ltd.	CRISIL A1+	2.33
<b>Corporate Bond</b>		<b>14.12</b>
• Grasim Industries Ltd.	CRISIL AAA	4.71
• TATA Realty & Infrastructure Ltd.	ICRA AA+	4.70
Aditya Birla Finance Ltd.	ICRA AAA	2.36
LIC Housing Finance Ltd.	CARE AAA	2.35
<b>Corporate Debt Market Development Fund</b>		<b>0.14</b>
Corporate Debt Market Development Fund Class A2		0.14
<b>Government Bond</b>		<b>8.00</b>
• 6.69% GOI (MD 27/06/2024)	SOV	8.00
<b>Government Bond Strips</b>		<b>2.34</b>
8.83% GOI (MD12/12/2041)-Strips (C)-(MD12/06/2024)	SOV	2.34
<b>Treasury Bill</b>		<b>10.36</b>
91 Days Tbill (MD 27/06/2024)	SOV	4.66
182 Days Tbill (MD 09/05/2024)	SOV	2.63
91 Days Tbill (MD 25/07/2024)	SOV	2.32
91 Days Tbill (MD 16/05/2024)	SOV	0.28
91 Days Tbill (MD 09/05/2024)	SOV	0.24
182 Days Tbill (MD 06/06/2024)	SOV	0.23
<b>Cash &amp; Other Receivables</b>		<b>2.97</b>
<b>Grand Total</b>		<b>100.00</b>

## Asset Allocation (%)



## Rating Profile (%)



## Portfolio Information

Annualised Portfolio YTM <sup>2</sup>	7.30%
Macaulay Duration	44.72 days
Modified Duration	0.12
Residual Maturity	44.97 days
As on (Date)	April 30, 2024

<sup>1</sup>In case of semi annual YTM, it will be annualised

Data as on April 30, 2024. \*\*Cash & Cash Equivalents includes Fixed Deposits, Cash & Current Assets and TREPS

<sup>1</sup>Includes additional expenses charged in terms of Regulation 52(GA)(b) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

<sup>2</sup>Yield to maturity should not be construed as minimum return offered by the Scheme

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 29 for Product labelling and Benchmark Riskometer

Please refer Page no. 30 for Potential Risk Class Matrix of the Scheme



## NAV as on April 30, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Daily IDCW	1000.5686	1113.5980
Weekly IDCW	1010.2956	1003.8858
Growth	1567.1764	1581.9217